

Endowment Fund Options

Serving Colfax, Guadalupe, Harding, Mora, San Miguel, Union, and Quay Counties in Northeastern New Mexico

An endowment is the investment of capital to provide a permanent, ongoing income for community programs & services. A donor may make a gift of any amount to an existing endowment fund or general field-of-interest fund.

Named Endowment Fund

With a minimum contribution of \$5,000, donors may start their own named endowment fund according to fund guidelines. A donor may also start a fund with an agreed-upon pledge plan. (For example, a pledge of \$1,000 per year for five years.)

Unrestricted Endowment Fund

All endowment contributions made to NRCF without restrictions are added to the General Endowment Fund. Unrestricted Funds are the most flexible resource for the Foundation Grant Program. Annual distributions are made through the Grant Program and approved by the Board of Directors.

Contributions to the unrestricted endowment fund up to \$200,000 are matched until December 31, 2007, on a one-for-two basis by the Mickelson Foundation.

Field-of-Interest Funds

A Field-of-Interest Fund allows the donor to support a broad area such as education, health, human services, cultural affairs, children and youth, historic preservation, and environmental conservation. Rather than lock a fund into a narrow issue, a broad field-of-interest allows NRCF to respond to the region's emerging and changing needs, today and in the future.

Contributions to field-of-interest funds are also matched by the Mickelson Foundation.

Restricted Endowment Funds

With a minimum contribution of \$5,000, a donor may establish a Restricted Endowment Fund for the specific benefit of their own particular interest (e. g. animal welfare, programs for pre-school children, etc). Annual distributions are made through the Grant Program and approved by the Board of Directors.

Donor-Advised Funds

With a minimum contribution of \$5,000, a donor may establish a Donor-Advised Fund. Distributions are made to charitable organizations,

Building Better Communities

An Investment That Lasts Forever

You Receive Personalized Service

Giving to Northeastern Regional Community Foundation is as diverse as a donor's circumstances. The flexibility of NRCF allows gifts to be made in a variety of ways. NRCF works with donors on a personal level to understand which type of giving is best suited to their charitable intentions.



**NORTHEASTERN
REGIONAL
COMMUNITY
FOUNDATION**

An Affiliate of the
New Mexico Community Foundation

P. O. Box 388
Las Vegas, NM 87701
www.newmexicogives.org

based on the advice of the donor or a designated individual or committee, in accordance with Foundation guidelines and approved by the Board of Directors.

Scholarship Funds

With a minimum contribution of \$25,000, a donor may establish a scholarship fund. Since these funds involve considerable detail and vary greatly, establishment of such a fund requires discussion with the Foundation to arrive at agreeable provisions.

Organization Endowment Funds

Any non-profit organization having a 501(c)(3) designation from the IRS can partner with NRCF by establishing its own endowment fund. Annual distributions will be made directly to the organization or, at the request of the organization, can be added to the fund to help it grow more rapidly.

Reasons To Have An Endowment Fund With NRCF

Permanence. Gifts will be made from your fund in perpetuity.

Commemoration. You may give a fund your name, memorialize another person, or draw attention to a charitable field by using its name.

Investment Expertise. You are saved the time and expense of investing and assured of professional investment of your fund to insure a good return for charity.

Supervision. Grant opportunities are investigated and monitored by professional staff.

Giving Options. Grants are made in the fields of charitable concern that you direct.

Flexibility. If a field or a beneficiary that you designate should become obsolete, your funds will be redirected to maintain your original intent.

Tax Advantage. Gifts to a community foundation are eligible for maximum tax advantage by the Internal Revenue Code.

Simplicity and

Convenience

You make a gift with an absolute minimum of complexity, and are relieved of all need to report to the Internal Revenue Service and to respond to appeals.

Recognition

All grants made from your fund are identified to the recipients by the name that you have given your fund.