

# About the Northeastern Regional Community Foundation

Serving Colfax, Guadalupe, Harding, Mora, San Miguel, Union, and Quay Counties in Northeastern New Mexico

The *Northeastern Regional Community Foundation (NRCF)* is a non-profit, community corporation created by and for the people of the seven county area of Northeastern New Mexico. We are here to help our donors make a positive impact on their community.

## **History of the Northeastern Regional Community Foundation**

The NRCF is an outgrowth of the Northeastern Regional Hospital Foundation and was formally approved by the New Mexico Attorney General and incorporated on January 14, 2003. The initial endowment fund was \$332,094 and is restricted to the field of health. That fund has grown to more than \$514,000. Future contributions will be unrestricted or earmarked for grants in many areas including arts and culture, education, environment, historic preservation, human services, children and youth, scholarships, and economic development, as well as health.

## **Affiliation with the New Mexico Community Foundation**

The NRCF has entered into an agreement with the New Mexico Community Foundation as a supporting organization. Under this agreement, the New Mexico Community Foundation will hold and invest the endowment funds of the NRCF and will provide various administrative services to NRCF.

## **The Role of the Northeastern Regional Community Foundation**

We administer a permanent regional endowment comprised of many gifts, large and small, and use the earnings from that endowment to make grants to other nonprofit organizations. Our initial grants totaling \$14,975 were made in January, 2006. Our second round of grants invested \$17,500 in six organizations for projects in the areas of health and arts & culture.

For individuals, families, businesses and nonprofit organizations, we offer efficient stewardship of their philanthropic funds, professional grantmaking and monitoring, and the most generous tax benefits provided by law. To maximize the effect of donations, only about 1% of the Foundation's assets go to investment and administrative costs. All work of the foundation is volunteer. There are no paid staff, and all board members serve as volunteers.

As an enduring source of income for the community's ever-changing needs, NRCF is actually the only philanthropic entity concerned with all the needs of the communities within the region; its social, cultural and education needs; its way of life; its values; and the institutions that sustain it, its past and its future.

## **Building Better Communities**

*An Investment  
That Lasts Forever*

### **Our Community Foundation at a Glance**

Established in 2003 as an outgrowth of The Northeastern Regional Hospital Foundation, the Northeastern Regional Community Foundation is one of more than 700 Community Foundations in the United States today. We serve the seven county region of Northeastern New Mexico, we offer people a variety of ways to touch our communities through philanthropic giving with our personalized service, local expertise, and community leadership.



**NORTHEASTERN  
REGIONAL  
COMMUNITY  
FOUNDATION**

An Affiliate of the  
New Mexico Community Foundation

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